

CAPXCHANGE

REDEFINING WEALTH IN THE AGE OF
AI AND SUSTAINABILITY

FINANCIAL MODELING WORLD CUP 2026

EASTERN INDIA'S 1ST FINANCIAL MODELING WORLD CUP | RCM COLLEGE OF MANAGEMENT × FINOCONTROL
CONSULTANCY SERVICES LLP

BUILD • VALUE • DECIDE • DEFEND

EDITION	1st Edition	TEAM SIZE	3 Students (same institution)
GEOGRAPHIC SCOPE	Colleges & Universities, Odisha	FORMAT	Multi-Round – Excel-based
HOST	RCM College of Management	KNOWLEDGE PARTNER	Finocontrol Consultancy Services LLP
CATEGORY	Academic & Industry-Oriented	STATUS	Proposed / For Joint Confirmation

WHAT THIS CHAMPIONSHIP IS

AN INTER-INSTITUTIONAL ACADEMIC-INDUSTRY CHAMPIONSHIP UNDER THE RCM FINANCE CONCLAVE 2026, TAKING PARTICIPANTS FROM BUSINESS INFORMATION TO FINANCIAL INTERPRETATION, FROM ASSUMPTIONS TO A WORKING MODEL, AND FROM OUTPUTS TO A DEFENSIBLE DECISION. EVALUATION REWARDS FINANCIAL UNDERSTANDING, LOGIC, ACCURACY, BUSINESS JUDGEMENT AND THE ABILITY TO DEFEND CONCLUSIONS – NOT SPREADSHEET APPEARANCE ALONE.

PURPOSE:

BUILD PRACTICAL MODELLING SKILLS, APPLICATION-BASED LEARNING, EXPOSURE TO PROFESSIONAL PRACTICE, ANALYTICAL & COMMERCIAL THINKING, STRUCTURED PROBLEM-SOLVING, FORECASTING & VALUATION COMPETENCY, EVIDENCE-BASED DECISIONS, INDUSTRY EXPOSURE, ACADEMIA-INDUSTRY INTERACTION, AND IDENTIFICATION OF EMERGING ODISHA FINANCE TALENT.

IDENTITY:

BUILD A ROBUST FINANCIAL MODEL → VALUE THE BUSINESS → DECIDE ON A RECOMMENDATION → DEFEND THE LOGIC BEFORE AN EXPERT PANEL.

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ELIGIBILITY:

OPEN TO STUDENTS OF RECOGNISED ODISHA COLLEGES/UNIVERSITIES - BBA, B.COM, MBA, M.COM, ECONOMICS, FINANCE, BANKING, COMMERCE, MANAGEMENT, ENGINEERING, DATA ANALYTICS AND OTHER DISCIPLINES WITH A GENUINE INTEREST IN FINANCE; NOT RESTRICTED TO FINANCE STUDENTS.

TEAM RULES:

3 STUDENTS PER TEAM, ALL FROM THE SAME INSTITUTION; ONE TEAM PER STUDENT; INSTITUTION MAY FIELD MULTIPLE TEAMS (INDICATIVE CAP 10/INSTITUTION, VENUE-DEPENDENT); A FACULTY COORDINATOR IS THE INSTITUTIONAL POINT OF CONTACT BUT GIVES NO ASSISTANCE DURING ROUNDS; POST-REGISTRATION CHANGES NEED ORGANISING COMMITTEE APPROVAL; ALL MEMBERS SHARE SUBMISSION RESPONSIBILITY.

COMPETITION ARCHITECTURE :

INSTITUTIONAL REGISTRATION → TEAM VERIFICATION → PARTICIPANT ORIENTATION → ROUND I → ROUND II → ROUND III → FINAL ROUND (BOARDROOM) → FINAL EVALUATION & RESULT AUDIT → CHAMPIONSHIP AWARDS.

ROUND	COVERAGE	Duration
ROUND I - FINANCE & BUSINESS ACUMEN	Accounting & statements, ratios, corporate finance, capital markets, business fundamentals, investment & valuation concepts, modelling fundamentals, quantitative reasoning, business judgement. MCQ / numerical / case-based; teams ranked and a set proportion qualifies.	30 mins
ROUND II - FINANCIAL MODELLING CHALLENGE	Business case → structured model: historical analysis, revenue & cost forecasting, EBITDA/EBIT, working capital, capex, depreciation, debt & interest schedules, projected statements, scenario & sensitivity analysis.	120 mins
ROUND III - VALUATION & INVESTMENT ANALYSIS	Extended case; DCF (FCFF, WACC, Terminal Value, EV, Equity Value), comparable company multiples (EV/EBITDA, EV/Revenue, P/E), plus growth/margin/leverage/return analysis; final BUY/HOLD/SELL or INVEST/DO-NOT-INVEST style recommendation.	60 Mins
FINAL - THE BOARDROOM (DEFENCE)	Simulated investment-committee review: business understanding, drivers, assumptions, projections, valuation, sensitivity, risks, recommendation. Judges may question any member on assumptions, method, sensitivity, working capital or risk.	10-min pitch + 5-min Q&A

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ROUND II – EXPECTED 18-PART MODEL STRUCTURE

1. Cover & Dashboard	2. Case Overview & Instructions	3. Historical Financials
4. Assumptions & Drivers	5. Operating Model	6. Revenue Build-Up
7. Cost & EBITDA Build-Up	8. Working Capital Schedule	9. Capex & Depreciation Schedule
10. Debt & Interest Schedule	11. Projected Income Statement	12. Projected Balance Sheet
13. Projected Cash Flow	14. Valuation (DCF/Multiples)	15. Scenario & Sensitivity Analysis
16. Investment Analysis	17. Executive Summary & Recommendation	18. Checks & Error Control

TOOLS, DATA & AI POLICY

MODELLING:

MICROSOFT EXCEL IS THE PRIMARY PLATFORM (FINANCIAL/LOGICAL/LOOKUP FUNCTIONS, SUMIFS, XLOOKUP, INDEX-MATCH, DATA TABLES, GOAL SEEK, SCENARIO MANAGER, CHARTS, CONDITIONAL FORMATTING, ERROR CHECKS). GOOGLE SHEETS / LIBREOFFICE CALC PERMITTED PER ROUND; FEATURE COMPATIBILITY NOT GUARANTEED. POWER BI / TABLEAU ALLOWED FOR DESIGNATED BI TASKS. POWERPOINT / GOOGLE SLIDES FOR THE FINAL PRESENTATION (DOES NOT REPLACE THE MODEL).

DATA:

OPEN-RESOURCE ROUNDS – PUBLIC ANNUAL REPORTS, INVESTOR PRESENTATIONS, REGULATORY FILINGS, COMPANY SITES, PUBLIC DATABASES AS PERMITTED. CLOSED-RESOURCE ROUNDS – PROVIDED MATERIALS ONLY.

AI POLICY (ROUND-SPECIFIC):

AI PROHIBITED – NO GENERATIVE/AI-ASSISTED SOLUTION GENERATION. AI RESTRICTED – ONLY FOR SPECIFICALLY PERMITTED PURPOSES. AI PERMITTED – DESIGNATED TOOLS ALLOWED SUBJECT TO DISCLOSURE OF TOOL & PURPOSE. AI MUST NEVER BE USED TO GENERATE THE FULL MODEL, ANSWERS, CASE SOLUTIONS OR THE FINAL RECOMMENDATION UNLESS EXPRESSLY AUTHORISED.

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MODEL STANDARDS:

CLEAR INPUTS → CALCULATIONS → OUTPUTS FLOW; TRANSPARENT ASSUMPTIONS, CONSISTENT FORMULAS, LOGICAL LINKAGES, CLEAN FORMATTING, ERROR CHECKS, DOCUMENTATION, PROFESSIONAL STRUCTURE.

PROHIBITED:

EXCESSIVE HARDCODING, UNEXPLAINED ASSUMPTIONS, BROKEN FORMULAS, CIRCULAR REFERENCES, HIDDEN CALCULATIONS, UNLINKED OUTPUTS, INCONSISTENT FORMULAS, MANIPULATED RESULTS, NEEDLESS COMPLEXITY.

EVALUATION FRAMEWORK

FINANCIAL UNDERSTANDING	15%	FINANCIAL MODELLING ACCURACY	20%
MODEL STRUCTURE & INTEGRITY	15%	ASSUMPTIONS & BUSINESS JUDGEMENT	15%
FINANCIAL ANALYSIS	10%	VALUATION & DECISION MAKING	15%
PRESENTATION & DEFENCE	10%		

JUDGED ON ACCURACY, FINANCIAL LOGIC, BUSINESS UNDERSTANDING, JUDGEMENT, MODEL INTEGRITY, ANALYTICAL DEPTH, DECISION QUALITY AND COMMUNICATION. PANEL: QUALIFIED PROFESSIONALS/ACADEMICIANS ACROSS MODELLING, IB, CORPORATE FINANCE, VALUATION, EQUITY RESEARCH, FP&A AND STRATEGY; FINOCONTROL OWNS THE TECHNICAL FRAMEWORK & STANDARDISATION. TIE-BREAK ORDER: MODELLING ACCURACY → ANALYSIS & JUDGEMENT → VALUATION & DECISION → MODEL INTEGRITY → PRESENTATION & DEFENCE.

CASE SECTORS & FORMAT

REALISTIC, CASE-BASED PROBLEM STATEMENTS FROM SECTORS SUCH AS BANKING & FS, MANUFACTURING, FMCG, RETAIL, TECHNOLOGY, HEALTHCARE, INFRASTRUCTURE, RENEWABLE ENERGY, CONSUMER BUSINESSES, START-UPS AND DIVERSIFIED CORPORATES — FINAL SECTOR/CASE DECIDED BY FINOCONTROL WITH THE ORGANISING COMMITTEE.

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SUBMISSION, CONDUCT & CONFIDENTIALITY

SUBMISSION:

EXCEL MODEL, SUPPORTING SCHEDULES, VALUATION ANALYSIS, EXECUTIVE SUMMARY, PRESENTATION DECK & WRITTEN RECOMMENDATION — WITH TEAM ID, BEFORE DEADLINE, PRESCRIBED FORMAT. LATE SUBMISSIONS MAY BE PENALISED OR REJECTED; NO UNFAIR EXTENSIONS.

CASE RELEASE:

RELEASED IMMEDIATELY BEFORE THE RELEVANT ROUND (OR PER NOTIFIED SCHEDULE) TO ENSURE EQUAL ACCESS, FAIRNESS AND CONFIDENTIALITY; CERTAIN ASSUMPTIONS MAY BE DELIBERATELY LEFT FOR TEAMS TO DETERMINE.

ACADEMIC INTEGRITY:

NO PLAGIARISM, COPYING, UNAUTHORISED COLLABORATION/EXTERNAL ASSISTANCE, PROHIBITED TECHNOLOGY, MISREPRESENTATION, SHARING OF RESTRICTED CASE DATA, TAMPERING OR MANIPULATION — VIOLATION MAY CAUSE DISQUALIFICATION.

CODE OF CONDUCT:

PROFESSIONAL BEHAVIOUR; FOLLOW OFFICIALS' INSTRUCTIONS; RESPECT JUDGES/ORGANISERS/PEERS; NO DISRUPTION; ACCEPT EVALUATIONS PROFESSIONALLY — SERIOUS MISCONDUCT RISKS IMMEDIATE DISQUALIFICATION.

TECHNICAL FAILURE:

PARTICIPANTS MANAGE THEIR OWN LAPTOP, SOFTWARE, SAVING/BACKUP AND CHARGING; PERIODIC SAVING ADVISED. VENUE-INFRASTRUCTURE FAILURES MAY PROMPT REMEDIAL ACTION BY THE COMMITTEE.

GRIEVANCE & APPEAL:

PROCEDURAL GRIEVANCES GO TO THE DESIGNATED COMMITTEE REPRESENTATIVE WITHIN THE SPECIFIED WINDOW WITH SUPPORTING INFORMATION; PURELY SUBJECTIVE JUDGEMENT CALLS ARE NOT APPEALABLE; THE REVIEW AUTHORITY'S DECISION IS FINAL.

INSTITUTIONAL PARTICIPATION & SCALE

TEAM CAP:

RECOMMENDED INITIAL LIMIT OF UP TO 10 TEAMS PER INSTITUTION, ADJUSTABLE TO REGISTRATION VOLUME AND VENUE CAPACITY.

PLANNING TARGET:

INDICATIVELY 30–50 INSTITUTIONS, 50–100 TEAMS AND APPROXIMATELY 150–300 STUDENTS — A PLANNING ESTIMATE, NOT A GUARANTEED TURNOUT.

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FACULTY COORDINATOR:

EACH INSTITUTION IS ENCOURAGED TO NOMINATE ONE AS OFFICIAL POINT OF CONTACT; THE ROLE EXCLUDES ACADEMIC, TECHNICAL OR MODELLING ASSISTANCE DURING ACTIVE ROUNDS.

PARTICIPANT PREPARATION GUIDE

ACCOUNTING	Statements, revenue recognition, working capital, depreciation, cash flow
FINANCIAL ANALYSIS	Ratios – profitability, liquidity, leverage, efficiency, growth
CORPORATE FINANCE	Cost of capital, capital structure, capital budgeting, FCF
FINANCIAL MODELLING	Forecasting, 3-statement modelling, schedules, scenario/sensitivity
VALUATION	DCF, WACC, terminal value, comparables, EV, equity value
EXCEL	XLOOKUP, INDEX-MATCH, SUMIFS, IF/IFS, Data Tables, Goal Seek, charts, error checks

EVENT-DAY & SYSTEM REQUIREMENTS

CARRY:

VALID STUDENT ID, REGISTRATION CONFIRMATION, LAPTOP & CHARGER, REQUIRED SOFTWARE, STATIONERY. REPORT 30–45 MINUTES BEFORE THE SCHEDULED START UNLESS ADVISED OTHERWISE.

LAPTOP SPEC:

WINDOWS 10/11, MIN. 8 GB RAM, MS EXCEL 2019+ / MICROSOFT 365, WORKING KEYBOARD/TRACKPAD, CHARGER, WI-FI CAPABILITY.

VENUE PROVIDES:

SEATING, SEPARATE TEAM SPACES, POWER BACKUP, WI-FI AND A JURY/PRESENTATION AREA FOR THE FINAL BOARDROOM ROUND.

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PRIZES & RECOGNITION

CHAMPION • 1ST RUNNER-UP • 2ND RUNNER-UP • BEST FINANCIAL MODEL • BEST VALUATION ANALYSIS • BEST INVESTMENT THESIS • BEST FINANCIAL ANALYST • BEST PRESENTATION • EMERGING FINANCE TALENT • INSTITUTIONAL EXCELLENCE AWARD. CERTIFICATES FOR PARTICIPANTS, FINALISTS, WINNERS, RUNNERS-UP, SPECIAL AWARDS & INSTITUTIONS. (FINAL AWARD CATEGORIES/PRIZE AMOUNTS TO BE JOINTLY CONFIRMED BEFORE LAUNCH.)

VALUE THE BUSINESS. MAKE THE DECISION. DEFEND THE CONCLUSION.
BUILD • VALUE • DECIDE • DEFEND

NOTE:

FINAL DATE, VENUE, FEES, PER-INSTITUTION TEAM CAP, EXACT CASE FORMAT, JURY COMPOSITION, PRIZE POOL AND DETAILED SCHEDULE ARE ITEMS TO BE JOINTLY FINALISED BY RCM COLLEGE OF MANAGEMENT AND FINOCONTROL AND WILL BE ISSUED VIA OFFICIAL COMMUNICATION. THE ORGANISING COMMITTEE MAY AMEND THESE RULES OF PROCEDURE AS OPERATIONALLY REQUIRED; MATERIAL CHANGES WILL BE NOTIFIED TO REGISTERED INSTITUTIONS.